

January 23, 2015

Betsie Creek Crossings Annual Report

Dues invoice and important dates

It's that time of year again. Your association needs your Dues/support to maintain our Association. Included in this mailing is a Budget and a Financial Statement. Think of the Budget as a prediction of 2015 financial needs and the Financial Statement as what really was spent over the last year. It's clear what's required and where your Dues money goes. A year end Bank Statement and Certificate of Insurance is also provided. Please notice back to back copies to save paper and postage.

You will notice on the invoice that you can pay Bi-annually \$25.00 due Mar. 1st and \$25.00 Sept. 1st. It is preferred that you pay the full \$50.00 Mar. 1st to simplify accounting for both you and the Association. The Bi-annual option is so we can be in accordance with the By-Laws. Also any past Dues that require legal expenses to collect will have the legal expense added to the past due balance at time of a court judgment.

I used the budgeted Lawyer Expenses to review our Bi-Laws in regards to Dues and collection. Patrick J. McDonald, Attorney at Law, has reviewed this portion of the By-Laws and made the recommendations mentioned above.

There are Association members that are behind on their Dues. Legal action on behalf of our Association is planned this year to address these delinquent Dues. The Board encourages those in the rears to become current to avoid the pending action.